

Nov. 30, 2007

## Following Security Officers' Rally, Office Owners Issue Statements Urging Resolution

LOS ANGELES - Three large office building owners in Los Angeles issued a statement Nov. 29 urging security contractors to reach a resolution in negotiations with Service Employees International Union Local 2006 Security Officers United in Los Angeles.

SEIU Local 2006, which represents 4,000 security officers in Los Angeles County, expects negotiations to resume today. The union has been threatening to strike for a month and held a rally Nov. 29 that was attended by elected officials including Los Angeles City Councilman Bernard Parks.

In the statement, spokespeople for **Blackstone Group**, **Maguire Properties Inc.** and **Jamison Services** supported higher wages and family health care for security officers.

**Beacon Capital Partners** and **RREEF** also sent letters to their security contractors indicating their support for raising the wages of security officers up to the level of other union contract service employees who work in commercial properties.

"Blackstone supports the SEIU's goals of providing affordable family health insurance benefits to building security officers in Los Angeles," said Stuart Korshak, labor counsel for Blackstone. "We would encourage our security contractors to work together with the SEIU in a productive manner to reach a fair contract."

The Los Angeles City Council had passed a resolution in November urging Jamison Properties to use union contractors for its security and janitorial services.

"We understand that there will be some increased costs to us as a result of these improvements, but we believe that these expenses ultimately add value for our investments and improves quality for our tenants," said Paul Kim, president of Jamison Services.

Maguire, which held a joint press conference with SEIU over a year ago, reiterated its support for the **Building Owners and Managers Association of Greater Los Angeles** to work with security contractors and the SEIU to reach a fair contract as soon as possible.